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From the desk of **Brent Penfold** *My MF Global Update*
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Sunday 4th December

Committee Of Creditors (COC)

Dear Traders,

As you know the COC meet on Friday with Deloitte.

The good news is that Deloitte are working diligently and professionally and tenaciously on behalf of all creditors.

The other good news is that Chris Campbell will be sending out an email on Monday summarizing our COC meeting.

The bad news is that due to the Confidentiality Agreement Deloitte required all members of the COC to sign I'm unable to really comment on the contents of the meeting.

What I feel I can say is that it was a long meeting (starting at 8:30am and finishing at 4:30pm) and it was a meeting where your COC were enthusiastic and relentless in pursuing all creditors' interests.

And what I feel I can also share with you is that I personally felt deflated and defeated following the meeting. I left it very disappointed.

And please do not email me for further comment about the meeting and about our personal situation as I can't comment due the Confidentiality Agreement I've signed. Please understand that Chris Campbell will be sending out an email update on Monday.

And after Chris sends out his email I'll let you know where I'd like to focus my efforts and energies going forward.

Until my next update.

Yours sincerely,

Brent Penfold
MFGA Account Holder/Creditor
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